

Translation

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For Immediate Release

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**Notice concerning determination results for units based on post-vesting stock compensation (PSU)
for employees**

OXIDE Corporation (the "Company") announces that the Company made its second determination on May 31, 2025, regarding the post-vesting stock compensation (PSU) for employees..

1. Overview

(1) Date of determination of rights	May 31, 2025
(2) Total number of granted units and corresponding shares	25,842 units (25,842 shares of common shares of the Company)
(3) Number of units and number of Shares subject to determination of rights as of May 31, 2025	7,730 units (7,730 shares of common shares of the Company)
(4) Base market capitalization	41,935,374,000 JPY (Amount equivalent to 120% of the previous year's base market capitalization)
(5) Market capitalization used for rights determination	16,412,609,138 JPY (Average market capitalization for May 2025)
(6) Determination results	50% vested out of 30% of units granted
(7) Number of units and number of shares vested	3,850 units (3,850 shares of common shares of the Company) (Note)
(6) Eligible recipients	95 employees of the Company

(Note) The final number of shares to be delivered will be 60% of the total number of shares vested at the time of determination of each option, and the remaining 40% will be paid as cash remuneration.

2. Timing of share delivery

The specific delivery date of the Company's shares based on the units will be determined separately by the Board of Directors after the completion of the rights determination period.

(Reference)

"Notice of Issuance of New Shares as Restricted Stock Compensation for Employees and Granting of Units Based on Post-Vesting Stock Compensation Plan for Directors and Employees" dated May 26, 2023

<https://www.opt-oxide.com/v2019/wp-content/uploads/2023/06/DelayedNotice-of-Issuance-of-New-Shares-as-Restricted-Stock-Compensation-for-Employees-and-Granting-of-Units-Based-on-Post-Vesting-Stock-Compensation-Plan-for-Directors.pdf>